21.-Quantities and Values of Silver Produced in Canada, by Provinces, calendar years 1911-38.

Norz.—For the years 1887 to 1910, see Canada Year Book, 1916-17, p. 271. Nova Scotia, Saskatchewan, and Alberta have also shown a small production in recent years, production during 1937 being shown in Table 5 of this chapter, pp. 324-326.

Year	Quebec.		Ontario.		Manitoba.		British Columbia.		Yukon and Northwest Territories,	
	oz. fine.	\$	oz. fine.	\$	oz, fine.	1	oz. fine.	\$	oz. fine.	\$
1911	18,435	9,827	30, 540, 754	16.279,443	-	-	1,887,147	1,005,924	112,708	60, 07
1912	9,465	5,758	29,214,025	17,772,852		-	2,651,002	1,612,737	81,068	49,31
1913	34,573	20,672	28, 411, 261	16,987,377		-	3, 312, 343	1,980,483	87,626	52, 39
1914	57,737	31,646	25,139,214	13,779,055	-	[_]	3,159,897	1,731,971	92,973	50,95
1915.,	63,450	31,524	22,748,609	11, 302, 419		-	3,565,852	1,771,658	248,049	123,24
1916.,	98,610		21, 608, 158			-	3,392,872		360, 101	236,44
1917	136,194		19.301,835			5,863			119,605	97,371
1918	178,675		17, 198, 737					3,794,755	71,915	69,59
1919	140,926	156,600	12, 117, 878	13,465,628	20,700	23,069	3,713,537	4,126,556	27,556	30, 621
1920	61,003	61, 552	9,907,626	9,996,795	15,510	15,649	3,327,028	8,356,971	19,190	19,36
1921.,	38,084	23, 861	9,761,607	6,116,037		20	3,350,357	2,099,183	398,092	246, 288
1922	Nit		10,811,903	7,300,305		14		4,828,884	663,493	447, 993
1923	33,006		10, 540, 948	6,838,226		3		8,965,899	1,914,438	1,241,95
1924	83,814		11,272,567	7,527,933		93			226,755	151,42
1925	214,943	148,451	10, 529, 131	7,271,944	477	329	8,579,458	5,925,403	904, 893	624,940
1926	375,986		9,274,965				10,625,816	6,599,376	2,095,027	1,301,159
1927	740, 864	417,625		5,246,893			11,040,445	6,223,499		928,580
1928	908,959			4,213,456	1,763	1,026	10,943,367	6,366,413	2,839,633	1,651,98
1929,,	813,821	431,268		4,711,462	2,644	1,401	10,156,408	5,382,185	3,279.530	1,737,922
1930	571, 164	217,922	10, 205, 683	3,893,876	94,653	36,114	11,825,930	4, 512, 065	3,746,326	1,429,373
1931	530, 845	158,414	7,438,951	2,222,014	836, 547	249.877	8,061,599	2,408,000	3,694,728	1,103,615
1932	628,902	199,184	6.335.788	2,006,648	1,036,497	328,275	7,293,462	2,309,958	3,053,188	966, 994
1933	471,419	178,351	4, 535, 680	1,715,975	1.101.578	416.758	6.737.057	2.548,817	2,227,476	842,717
1934	470, 254	223, 187			1,252,920			4,143,204	553,320	262,611
1935.,	668, 836	433, 338	5, 161, 651	3,344,229	1,256,454	781,660	9,178,400	5,946,677	201, 221	130, 371
1936	724, 339	326, 872	5.219,366	2,355,343	791,489	357, 175	9,748,715	4,399,303	1, 100, 430	496, 591
1937	908,590	407,784		2,106,286	905,179	406,253	11,530,177	5, 174, 859	4,091,946	1,836,507
1938*.	1,189,147	5,170,005	4,323,301	1.879.642			11,139,724	4,843,218	3,407,450	1,481,457

¹ First recorded production from this province. ² Preliminary figures.

World Production of Silver.—The world production of silver was estimated by the Director of the United States Mint, as shown in Table 14 of this chapter, p. 339, at 273,873,598 fine oz. for 1937, the highest ever recorded, being an increase of $8 \cdot 0$ p.c. from 1936 and $5 \cdot 0$ p.c. greater than the former maximum produced in 1929. The silver production of Canada in 1937 was 22,977,751 fine oz., or about $8 \cdot 4$ p.c.* of the estimated world total for that year. This placed Canada third, next to Mexico and the United States.

In Table 22 the world production, value, and average price of silver are given for each year from 1860 up to the present. During the period from 1860 to 1872, silver was still a monetary base in parts of the western world and the price remained fairly stable at about 1.32 to 1.35 per fine oz. (about $15\frac{1}{2}$ oz. silver = 1 oz. gold), although production is estimated to have more than doubled during these 12 years. After the demonetization of silver in Germany and the United States, production

^{*} This percentage, based on the world estimate of the Director of the United States Mint, differs slightly from that on p. 317, based on the world estimate of the Imperial Institute.